



Daytona Regional CHAMBER OF COMMERCE



ADVOCACY IN ACTION

Florida Minimum Wage

Later this month, on September 30th, Florida workers will see an increase in the state's minimum wage. During the 2020 election cycle, Florida voters voted to adopt a \$15 minimum wage initiative. Amendment 2 would increase Florida's minimum wage to \$15 per hour by the year 2026. On September 30th, 2020, Florida's minimum wage will increase from \$8.56 to \$10 and raise \$1 every year until reaching the \$15 per hour wage. On September 30th, 2027, and each year following, the state Agency for Workforce Innovation will calculate an adjusted minimum wage rate based on the consumer price index for the twelve months before September 1st. Tipped employees are not subjected to the exact requirements of nontipped workers.

Tipped employees will follow the "tip credit," which allows employers to pay tipped employees less than minimum wage as long as the employees make up the difference in tips.

Florida Wage Table

Wage	Year
\$10	September 30, 2021
\$11	September 30, 2022
\$12	September 30, 2023
\$13	September 30, 2024
\$14	September 30, 2025
\$15	September 30, 2026

Shawn Richmond
Director of Advocacy
Daytona Regional Chamber of Commerce
shawn@daytonachamber.com