



Avalon Park Group Closes on 3,000 Acres in Daytona Beach

Avalon Park Daytona Beach Moving Forward with Mixed-Use Development

Daytona Beach, FL (July 14, 2020) - Avalon Park Group/sitEX closed on over 3,000 acres today with Consolidated-Tomoka Land Co [NYSE:CTO]. The property is located on State Road 40, just west of Interstate 95 and south of West Granada Boulevard/State Road 40, next to Latitude Margaritaville.

Avalon Park Group/sitEX, who developed their flagship mixed-use community [Avalon Park Orlando](#), plans to develop Avalon Park Daytona Beach as a mixed-use project on the 3,000 acres. The proposed new town will include a variety of uses as permitted in the Mixed Use Future Land Use classification, including but not limited to commercial, retail, multi-family residential, single-family residential, educational and recreational uses, all intended to bring forward a comprehensive downtown within the project.

"We are excited to formalize the Avalon Park Daytona Beach development project with today's closing," says Beat Kahli, CEO, Avalon Park Group/sitEX. "We look forward to continuing to build relationships and partnerships in Volusia County to create a sustainable, walkable community, that will truly be a benefit for the County."

Avalon Park Group/sitEX continues to work with the City of Daytona Beach, City of Ormond Beach and Volusia County to develop a comprehensive plan that meets the overall growth objectives for the area. The plans for Avalon Park Daytona Beach include a compact, walkable, mixed-use and interconnected community, that achieves efficient use of land and infrastructure costs. Additionally, the plan preserves large contiguous space for conservation lands, utilizes a network of interconnected streets to reduce number and length of automobile trip and conserving energy. This all creates walkable neighborhoods all centrally located around a downtown commercial center for all ages to live, learn, work and play.

[About Avalon Park Group](#)

Avalon Park Group is a uniquely diversified family of companies engaged in businesses ranging from master-planned community development, to home building, mining and property management, in Florida, Texas and Switzerland. With more than \$1 billion in total assets, Avalon Park Group combines its exceptional reputation, sound business experience and significant financial resources to invest in extraordinary opportunities. At Avalon Park Group, our mission is to change the way the world lives, learns, works and plays through creating healthy sustainable communities and every aspect thereof. Avalon Park Group develops communities like Avalon Park, where our residential villages are surrounded by preservation, fields, and ponds that are interconnected by roadways, pedestrian walks, and trails that provide effortless access to For more information on Avalon Park Group, visit www.AvalonParkGroup.com or call 407-658-6565.

Contact: Beat Kahli, Avalon Park Group, 321-229-4116 or Stephanie Lerret, Avalon Park Group, 407-427-6073.

###