

Sentrics Acquires Daytona Beach's own, Silversphere, to Enrich Senior Living Capabilities

A staple business in the Daytona Beach area since 1969, Silversphere rounds out the suite of services recently acquired by emerging senior living industry mega-player.

Daytona Beach, FL—April 16, 2019—Based in Daytona Beach, Florida, Silversphere has been an industry leader in the technology space of senior living for decades. Silversphere delivers a suite of interconnected solutions, all manufactured in Dayton Beach, to senior living communities that detect, alert and predict resident needs which helps caregivers deliver proactive care and prevent emergencies.

In 1969, when Silversphere, then called Tel-Tron, moved its corporate office to Daytona Beach, Daytona International Speedway was only 10 years old and the then Tel-Tron office was one of only two buildings on a short side street called Fentress. Over the last 50 years, Silversphere has served the Daytona Beach area by providing hundreds of jobs, consistent community leadership, and undeniable influence of excellence in safety technology across the United States, Canada, Mexico, China, and Indonesia. Recently, winning Manufacturer of the Year from the Volusia Manufacturers Association.

“Silversphere was developing new technology to revolutionize the eCall systems market when Sentrics approached us about joining its family,” said Brian Dawson, former CEO and current President of Silverpsphere. “This enables a broader vision of keeping seniors independent more quickly than our own roadmap predicted.”

“Up until now, senior living technology has been passive and reactive,” said Sentrics’ Chief Executive Officer Darin LeGrange. “The Silversphere services redefine senior living safety and moves our offering to being predictive and proactive. The combined technologies of all companies are being integrated into a single robust platform including resident safety, communication, entertainment, monitoring, engagement and data analytics. This will enable operators to provide a higher level of care, better outcomes while reducing costs and increasing efficiency”.

Silversphere joins the Sentrics team along with Allen Technologies, an innovator in patient engagement within acute care hospitals, Ciscor, a supplier of emergency call and monitoring solutions, and SeniorTV, a national leader for affordable cable TV and internet to the long term care industry.

About Sentrics

Sentrics is an integrated system of data-driven technology companies delivering greater transparency and quality of life for residents, providers and families. The company partners with senior living operators to strengthen focus on the total well-being of each resident through actionable physical, medical, social and mental data. The company's integrated platform

provides a comprehensive engagement offering designed to drive greater outcomes across the senior living care continuum. Platform services include emergency call, life safety, environmental and activity monitoring, entertainment, connectivity and life enrichment within a single building or throughout a sprawling campus. Sentric is backed by Chicago-based private equity firm Periscope Equity LLC. For more information please visit www.sentric.net.

About Silversphere Technologies

Silversphere is a senior living specific technology company that, for over 70 years, has been dedicated to improving the lives of seniors and their caregivers. Silversphere designs, manufactures, installs, and supports emergency call systems, nurse call systems, resident monitoring, and a suite of predictive health technologies and sensors that enhance the way people and organizations care for seniors worldwide. For more information please visit www.silversphere.com.